



Retirement Readiness (Canada)

If you're like most people, your younger and middle years are filled with numerous demands on your time and finances – going to school, raising kids, building a career, buying and maintaining a home, and enjoying life.

You may be too busy to think about retirement, find it hard to put money aside now for later, or not know how to start saving.

Maybe you haven't even started to think about your retirement. What will it look like? Are you making choices on what bills to pay and not pay? Do you know how much money you will need to live out your ideal retirement? Are you on track to meet your goals or have you not started yet?

Studies show that many people are not starting to save early enough, and that they are not saving enough money to see them through with financial security.

If you're nearing retirement, you may not be sure how to prepare for the next steps in life.

This month we'll provide you with resources to help you learn more about retirement and how you can plan, whether you're just starting out or approaching your retirement date.

We encourage you to talk to a Financial Advisor to better understand how much you will need to save for retirement. You can find tips on choosing a financial advisor [here](#).

Check out more resources below:

- Complete the Government of Canada's [Retirement and Pensions Financial Toolkit Module](#)
- There are many retirement savings calculators available to give an estimate on how much you should save for retirement. Ask your financial advisor or you can find one example [here](#).
- [Save for Retirement or Clear Your Debt?](#)
- More than Money –[Making a Positive Mental Transition to Retirement](#)

If you are experiencing financial stress, the EFAP offers free and confidential assistance.

Please remember that you are not alone. Reach out to family, friends, co-workers, your supervisor, or any leaders within the organization as we are here to help. You can also speak to our EFAP provider. This service is available not just to our employees but also to their partner or family members.

- Call 1-877-847-4525
- Email support@resourcesforyourlife.com
- Visit <http://ca.resourcesforyourlife.com>
COMPANY CODE: BMWWeCare
- Download the 'ICONNECT YOU' app from the App Store or Google Play
PASSCODE: 149301